IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE K.M.JOSEPH

TUESDAY, THE 16TH OCTOBER 2007 / 24TH ASWINA 1929

WP(C).No. 30567 of 2007(L)

PETITIONER:

THOMAS GEORGE, AGED 45
S/O GEORGE
KIZHAKKETHOTTATHIL HOUSE
POONJAR
MEENACHIL TALUK
KOTTAYAM

BY ADV. SRI.V.A.PRADEEP KUMAR

RESPONDENTS:

KOTTAYAM DISTRICT CO-OPERATIVE BANK
REP. BY GENERAL MANAGER
HEAD OFFICE, KOTTAYAM

BY ADV.SRI.SUNIL CYRIAC, SC.

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON 16/10/2007, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

K.M.JOSEPH, J.

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WP.(C) No. 30567 of 2007

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Dated this the 16th day of October, 2007

JUDGMENT

Petitioner is served with Exts.P1 and P2 notices under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act in connection with the loan taken by the petitioner. Petitioner seeks a direction to allow him to remit the amount due as per one time settlement scheme. Learned counsel for the petitioner submits that the petitioner has filed an application seeking the benefit of one time settlement scheme.

2. Heard counsel for the respondents also. He submits that the possession was taken on 21.8.2007. He also submits that if the petitioner submits an application for one time settlement within one week from today, a decision in accordance with law will be taken and communicated to the petitioner.

Accordingly, the writ petition is disposed of directing that if the petitioner submits an application seeking the benefit of one time settlement within one week from today, the respondent will take a

decision thereon and communicate the same to the petitioner within three weeks from the date of receipt of the application.

(K.M. JOSEPH, JUDGE)

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